



GOVERNMENT OF GUAM
RETIREMENT FUND
STABILITY • SECURITY • REWARDS

Eddie Baza Calvo
Governor

Ray Tenorio
Lieutenant Governor

Paula M. Blas
Director

Trustees:

Joe T. San Agustin
Chairman

Wilfred P. Leon Guerrero, Ed.D.
Vice-Chairman
Investment Committee, Chairman

Antolina S. Leon Guerrero
Secretary

Gerard A. Cruz
Treasurer
Audit & Operations Committee,
Chairman

Katherine T.E. Taitano
Trustee

Anthony C. Blaz
Trustee

David M. O'Brien
Trustee

INVESTMENT COMMITTEE MEETING
DEFINED CONTRIBUTION PLAN
Friday, March 20, 2015
Retirement Fund Conference Room

MINUTES

I. CALL TO ORDER

The Retirement Fund Investment Committee Meeting was called to order at 1:05 p.m. Friday, March 20, 2015, in the Retirement Fund Conference Room. Investment Committee Chairman Wilfred P. Leon Guerrero officiated.

Board of Trustees Present:

Wilfred P. Leon Guerrero, Chairman
Anthony C. Blaz, Member

Staff Present:

Paula Blas, Director
Jackie Blas, Recording Secretary

II. ACTION ITEMS

1. February 26, 2015 Regular Investment Committee Meeting Minutes
2. January 29, 2015 Due Diligence Meeting for the Quarter Ended December 31, 2014 Minutes

Committee Member Anthony Blaz, seconded by Committee Chairman Wilfred Leon Guerrero, moved to approve the Minutes of the February 26, 2015 Regular Investment Committee Meeting, subject to technical corrections; and to table the Minutes of the January 29, 2015 Due Diligence Meeting. Without objection, the motion unanimously passed.

III. OPEN ITEMS

None

IV. NEW BUSINESS

None

V. INFORMATIONAL ITEMS

None

VI. OPEN DISCUSSION

None

VII. CORRESPONDENCE

None

VIII. ANNOUNCEMENTS

1. Next Due Diligence Meeting: April 23, 2015

Committee Chairman Leon Guerrero informed the Committee members that the next Quarterly Performance meeting is scheduled for April 23, 2015. Committee Chairman Leon Guerrero mentioned that he will be off-island at that time. Director Paula Blas stated that Committee Vice Chairman Gerard Cruz and Committee Member Anthony Blaz will be in attendance.

IX. ADJOURNMENT

There being no further business before the Investment Committee, a motion was made by Committee Member Anthony Blaz, seconded by Committee Chairman Wilfred Leon Guerrero, to adjourn the meeting at 1:07 p.m. Without objection, the motion unanimously passed.

Respectfully submitted,



JACKIE M. BLAS
Recording Secretary

AFFIRMED:



WILFRED P. LEON GUERRERO, Ed.D.
Investment Committee Chairman